

IDAHO STATE BUILDING AUTHORITY
MINUTES OF THE MEETING OF THE
BOARD OF COMMISSIONERS

DATE: May 23, 2019

LOCATION: Authority Office
950 W. Bannock Street, Suite 490
Boise, Idaho 83702

Commissioners Present

V.L. "Bud" Tracy, Chairman (by phone)
James Hammond, Vice Chairman (by phone)
Gregory Schade (in person)
Candice Allphin (by phone)
Shelly Enderud (by phone)
Tim Anderson (by phone)

Commissioners Absent

None

Others Present

Wayne Meuleman, Executive Director (in person)

1. Call to Order

Chairman Tracy called the meeting to order at 2:00 p.m.

2. Minutes of March 12, 2019 Meeting

Chairman Tracy requested consideration of the minutes of the March 12, 2019 meeting.

MOTION TO APPROVE:

Commissioner Allphin moved to approve the meeting minutes as presented.
Commissioner Enderud seconded the motion and, upon vote, the motion was unanimously adopted.

3. Proposed FY2020 Administrative Budget

Mr. Meuleman reviewed the proposed Administrative Budget and supporting information for the Board's consideration. Following discussion, the following motion was presented.

MOTION TO APPROVE:

Commissioner Hammond moved to approve the proposed Administrative Budget as presented, a copy of which is attached. Commissioner Schade seconded the motion and, upon vote, the motion was unanimously adopted.

4. Other Business

Mr. Meuleman gave a brief status report on the SBOE\INL project and the Skilled Nursing Facility project.

There was no further business.

ADJOURNMENT

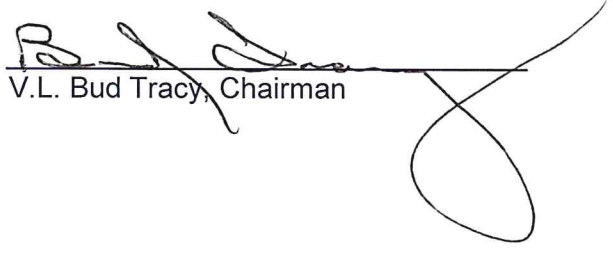
At 2:08 p.m. Chairman Tracy adjourned the meeting.

Submitted by:



Wayne Meuleman, Executive Director

Approved by:



V.L. Bud Tracy, Chairman

IDAHO STATE BUILDING AUTHORITY

FY2020 ADMINISTRATIVE BUDGET

SOURCES OF FUNDS:

Estimated Balance Forward	\$50,000.00
Additional Rent	\$480,000.00
Administrative Fund Earnings	<u>\$0.00</u>
TOTAL SOURCES OF FUNDS	\$530,000.00

USES OF FUNDS:

Accounting Services	
Arbitrage Review	\$1,000.00
Audit	\$44,000.00
Financial Accounting	\$26,000.00
Board Honorarium/Expense	\$4,000.00
Financial Advisor	\$10,000.00
Insurance	
Director/Officer Liability Ins	\$64,000.00
General Liability Insurance	\$148,000.00
Legal Services	
Bond Counsel--General	\$2,000.00
Exec Dir/General Counsel	\$36,000.00
Office and Administration	
Office and Administration	\$84,000.00
General Expenses (website, etc.)	\$3,000.00
Trustee Fees/Costs	
Zions Bank	<u>\$33,000.00</u>
TOTAL USES OF FUNDS	\$455,000.00
Operating Reserve\Balance	\$75,000.00