

IDAHO STATE BUILDING AUTHORITY
MINUTES OF THE MEETING OF THE
BOARD OF COMMISSIONERS

DATE: January 24, 2024

LOCATION: Authority Office
950 W. Bannock Street, Suite 490
Boise, Idaho 83702

Commissioners Present

V.L. "Bud" Tracy, Chairman (by Zoom)
James Hammond (by Zoom)
Shelly Enderud (by Zoom)
Mark Ciavarella (by Zoom)
Dale McOmber (in person)
Anthony Vahsholtz (by Zoom)

Commissioners Absent

None

Others Present

Wayne Meuleman, Executive Director (in person)
Eric Heringer, Financial Advisor (by Zoom)
Bobby Lawrence, Eide Bailly, Auditors (by Zoom)

1. Call to Order

Chairman Tracy called the meeting to order at 11:05 a.m.

2. Minutes of May 24, 2023 Meeting

The Chairman requested consideration of the minutes of the May 24, 2023, meeting.

MOTION TO APPROVE:

There being no questions or comments, Commissioner Hammond moved to approve the meeting minutes as presented. Commissioner McOmber seconded the motion. The motion was unanimously adopted.

- 3. Status Report:** Mr. Meuleman reviewed the progress of the Idaho Wheat Commission (IWC) project. He reported that the commissioners of IWC has approved the Development Agreement and it has been signed by IWC's Chairman. He recommended approval by the Board. He also reviewed the process that will be used for soliciting qualifications from design professionals and construction manager/general contractors for the design and construction of the project. He suggested the Chairman appoint one or two commissioners to serve on a selection committee with representatives of the IWC.

- 4. Approval of Development Agreement:** Chairman Tracy requested the Board's consideration of the Development Agreement as presented. Mr. Meuleman briefly reviewed the terms of the agreement and explained that IWC will contribute \$3,000,000

toward the costs of the project which is preliminarily budgeted at approximately \$10,143,000.

MOTION TO APPROVE:

Commissioner Hammond moved to approve the Development Agreement as presented. Commissioner Enderud seconded the motion. The motion was unanimously adopted.

Chairman Tracy then asked for volunteers to service on a selection committee to review responses to the project requests for qualifications. Commissioners McOmber and Hammond volunteered and were appointed.

5. **Review of the FY2023 Audit.** Chairman Tracy the introduced Bobby Lawrence of Eide Bailly to review the FY2023 audit. He discussed specific portions of the audit and reported that it is a "clean" audit.

MOTION TO ACCEPT:

After further discussion, Commissioner Hammond moved that the audit, as presented, be accepted. The motion was seconded by Commissioner Enderud. Upon vote, the motion passed.

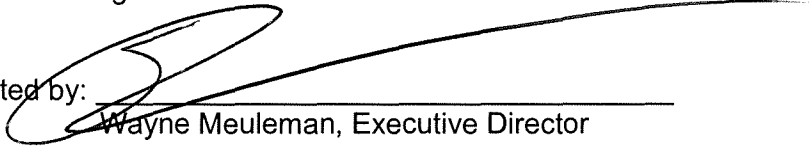
6. **Other Business**

Mr. Meuleman noted that the Governor's proposal to the legislature to increase funding for local school district facilities may include using bonding through the Authority. No specific proposal has been introduced, so the details are yet to be determined.

ADJOURNMENT

Chairman Tracy adjourned the meeting at 11:30 a.m.

Submitted by: _____


Wayne Meuleman, Executive Director

Approved by: _____


V.L. Bud Tracy, Chairman